

SENSOR (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

SENSOR (UK) LIMITED (REGISTERED NUMBER: 07130916)

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FOR THE YEAR ENDED 30 JUNE 2021**

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SENSOR (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

J S Crowther
V Nosko
S Lomax
Mrs S L Crowther

REGISTERED OFFICE:

Quatro House
School Lane
Lytham
Lancashire
FY8 5NL

REGISTERED NUMBER:

07130916 (England and Wales)

ACCOUNTANTS:

Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

SENSOR (UK) LIMITED (REGISTERED NUMBER: 07130916)**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		32,118		4,647
CURRENT ASSETS					
Debtors	5	711,934		194,538	
Cash at bank		<u>415,126</u>		<u>352,278</u>	
		1,127,060		546,816	
CREDITORS					
Amounts falling due within one year	6	<u>649,031</u>		<u>187,389</u>	
NET CURRENT ASSETS			<u>478,029</u>		<u>359,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			510,147		364,074
CREDITORS					
Amounts falling due after more than one year	7		<u>147,500</u>		<u>57,203</u>
NET ASSETS			<u>362,647</u>		<u>306,871</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>362,646</u>		<u>306,870</u>
SHAREHOLDERS' FUNDS			<u>362,647</u>		<u>306,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

J S Crowther - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. **STATUTORY INFORMATION**

Sensor (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have reached this conclusion giving due consideration to the projected future performance of the company and any potential risk that might impact the company's ability to meet its required solvency levels. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Sales are recognised on the dispatch of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Profit on long term contracts is taken as the work is carried out, provided the final outcome can be assessed with reasonable certainty. The profit included is calculated to reflect the proportion of work carried out by the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenue derived from variations on contracts is recognised only when they have been accepted by customers. Full provision for losses on all contracts are made in the year in which they are first foreseen. Amounts recoverable on contracts are included in debtors. Excess payments on account are included in other creditors. Costs of remedial work after contract completion is recognised as incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	3,600	3,261	92,007	10,524	109,392
Additions	-	-	40,155	-	40,155
At 30 June 2021	<u>3,600</u>	<u>3,261</u>	<u>132,162</u>	<u>10,524</u>	<u>149,547</u>
DEPRECIATION					
At 1 July 2020	3,600	3,064	89,882	8,199	104,745
Charge for year	-	49	11,101	1,534	12,684
At 30 June 2021	<u>3,600</u>	<u>3,113</u>	<u>100,983</u>	<u>9,733</u>	<u>117,429</u>
NET BOOK VALUE					
At 30 June 2021	<u>-</u>	<u>148</u>	<u>31,179</u>	<u>791</u>	<u>32,118</u>
At 30 June 2020	<u>-</u>	<u>197</u>	<u>2,125</u>	<u>2,325</u>	<u>4,647</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2020 and 30 June 2021	<u>49,305</u>
DEPRECIATION	
At 1 July 2020 and 30 June 2021	<u>49,305</u>
NET BOOK VALUE	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	214,262	118,610
Other debtors	496,826	43,235
Directors' current accounts	-	32,512
Prepayments and accrued income	846	181
	<u>711,934</u>	<u>194,538</u>

Directors' current account balances are interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	2,500	-
Hire purchase contracts	7,202	7,200
Trade creditors	142,109	31,688
Social security and other taxes	-	6,436
VAT	14,667	10,630
Other creditors	16,804	6,785
Directors' current accounts	320,416	711
Accruals and deferred income	145,333	123,939
	<u>649,031</u>	<u>187,389</u>

Directors' current account balances are interest free and repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	30,000	-
Bank loans - 2-5 years	90,000	-
Bank loans more than 5 years	27,500	-
Hire purchase contracts	-	7,203
Other loans	-	50,000
	<u>147,500</u>	<u>57,203</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<u>27,500</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	150,000	-
Hire purchase contracts	7,202	14,403
	<u>157,202</u>	<u>14,403</u>

Hire purchase contracts are secured on the underlying assets.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 July 2020	306,870
Profit for the year	<u>55,776</u>
At 30 June 2021	<u>362,646</u>

11. RELATED PARTY DISCLOSURES

At the balance sheet date Mr J Crowther was owed £319,717 (2020: owed £32,511), Mr S Lomax was owed £710 (2020: £710) and Mrs S Crowther owed £28,470 (2020: £38,100). These balances were interest free and repayable on demand.

12. ULTIMATE CONTROLLING PARTY

The controlling party is J S Crowther.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.