



GÉOSYNTHÉTIQUES

PRESS RELEASE  
For immediate release

## Leading Quebec geosynthetics installation company FC Géosynthétiques acquires Innovex Produits Techniques Inc. and the assets of Hydrosol Construction

**Lévis, June 15, 2021** – FC Géosynthétiques, a leader in geosynthetic product installation, today announced its acquisition of Innovex Produits Techniques Inc. (Innovex), a company specialized in the distribution of geosynthetic materials. The acquisition will further strengthen FC Géosynthétiques' positioning and leadership in geosynthetic product installation and expand its offering in this highly specialized market.

"We're very pleased to welcome Innovex Produits Techniques and Hydrosol Construction into the fold of the FC Géosynthétiques family," said Francis Côté, vice president of FC Géosynthétiques. "Our firms have strong foundations in Lévis and Boucherville and share a heritage of innovation, quality service, and product excellence. This alliance will boost our market share in the industry and give us the means to develop a consolidated offering to meet growing demand from our customers."

Innovex founder Paul Anderson is also excited about the growth opportunities that will result from the sale of his companies to FC Geosynthetics. "From the very first meetings, I was won over by the dynamism of the company and the vision of its management team. The perfect synergy that would result from a complete integration of my companies within FC Geosynthetics quickly became obvious to both parties and an agreement was reached for the sale of Innovex and Hydrosol. The teams involved will very quickly form one big, united and talented family able to reach the most ambitious objectives. I can only be delighted", he says.

The acquisition will also make it easier for FC Géosynthétiques to distribute its products and support its growth with a wide range of customers in Quebec, across Canada, and worldwide. The alliance will enable the two firms, which will continue operating under their respective names, to offer customers a more complete range of services and expertise.

As part of the transaction, FC Géosynthétiques has also acquired the assets of Hydrosol Construction Inc., Innovex's contractor division specializing in geosynthetic product installation. This will bolster the company's market power and diversify its installation expertise and product offering. The acquisition brings the FC Géosynthétiques workforce to a total of some 100 employees, more than half of whom are dedicated to installing geosynthetic products across Quebec.

### About FC Géosynthétiques

FC Géosynthétiques was formed in 2019 through the merger of FC Liners and Texel Geosol. It is the leading geosynthetics installer in Quebec. FC Géosynthétiques is proud to help protect our soil, water, and ecosystems to leave a healthy planet for future generations. Backed by an expert management team, its professional field technicians have installed more than 50 million square meters of geosynthetic products in Quebec, across Canada, and worldwide.

**About Innovex**

Located in the industrial park of Lévis, Innovex Inc. is a distributor of geosynthetic materials for the improvement of soil properties. Active in the Eastern Canadian market, Innovex represents manufacturers that are among the best in the world, with whom we have developed strong partnerships. The company is recognized for offering products and sustainable solutions that minimize the environmental footprint of civil engineering works. To facilitate the task of designers and engineers, Innovex develops and provides customers comprehensive information tools. The ideas and innovative products presented by Innovex have helped position the company at the top of its industry.

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**For more information**

François Thivierge, P.Eng, MSc, MBA

General Manager

FC Géosynthétiques

[ftivierge@fcgeosyntheticques.com](mailto:ftivierge@fcgeosyntheticques.com)