



## PRESS RELEASE

## MTS FIBROMAT AND FIBROMAT (M) BERHAD TO STOP IMPORTING, OFFERING FOR SALE, SELLING OR USING FIBROCRETE CEMENT BLANKET OR FIBROCRETE

## 10<sup>™</sup> OCTOBER 2024

On the 27<sup>th</sup> August 2024, MTS Fibromat (M) Sdn. Bhd. ("MTS Fibromat") and Fibromat (M) Berhad signed undertakings on a strictly without prejudice and without admission as to liability basis, and agreed to cease importing, offering for sale, selling or using Fibrocrete Cement Blanket or Fibrocrete (a GCCM imported by MTS Fibromat and Fibromat (M) Berhad from China) and to cease using related marketing materials and a related technical report from SIRIM QAS International Sdn. Bhd. in relation to Fibrocrete Cement Blanket or Fibrocrete in the course of their business and in any matter howsoever.

MTS Fibromat and Fibromat (M) Berhad provided the undertakings following a letter from Concrete Canvas Technology Ltd.'s solicitors informing them that their importing, offering for sale, selling or using Fibrocrete Cement Blanket or Fibrocrete (the GCCM imported by them from China) infringed the claims of Concrete Canvas' Malaysian patent MY-159271-A and that their marketing material advertising the alleged infringing Chinese product included images of Concrete Canvas' installations that had been copied from Concrete Canvas' marketing material and were being passed off as installations of the alleged infringing Chinese product.

Concrete Canvas will robustly seek to enforce their intellectual property rights where they are being infringed by a manufacturer, distributor or otherwise. Such enforcement will occur at a time and in a jurisdiction where Concrete Canvas can best accomplish its objectives. Patents exist to protect and encourage investment in innovation. It is in all of our interests to respect the law, including patent law.

Further information on Concrete Canvas Technology's patents and trademarks can be found at: https://www.concretecanvas.com/patent-trademark-info/

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