



CORTEX AUSTRALIA SIGNS A LONG-TERM EXCLUSIVE DISTRIBUTOR AGREEMENT WITH BURDENS AUSTRALIA FOR AUSTRALASIA

27th March 2017

Burdens Australia Pty Ltd. Australia's leading specialist in the supply and installation of GCCM'S (Geosynthetic Cementitious Composite Mats), "Concrete in a Roll", today signed a long term exclusive distributor agreement with Cortex Composites Australia Pty Ltd, for the Australasian market. Burdens identified Cortex's product as providing significant advantages in the GCCM material class and is pleased to support the distribution of the product in the region. This agreement strengthens Burdens' product offering in the soil stabilisation, ditch lining and Petrochemical bund lining sector to which it has been supplying this type of product for the past 8 years.

The exclusive agreement, was signed today by Paul Johnson, Managing Director of Burdens Australia, and Curren Krasnoff, CEO of Cortex Composites, Inc. The agreement gives the company an increased product portfolio to complement its growing geosynthetic product offering and brings to the region a GCCM material for use in a range of infrastructure applications.

Paul Johnson commented that Cortex offers performance on par with traditional concrete, with less cost and faster installation and is a great addition to our growing innovative product range". Curren Krasnoff (listed in Forbes 2017, "30 Under 30" for Manufacturing & Industry awards) commented that "We are lucky to have an experienced partner on the ground in Australia that is not only able to sell and install this product but provide the knowledge necessary to support our customers' requirements".

Burdens Australia began distributing GCCM's in 2008 and has been involved in the sales marketing and installation support of this revolutionary new class of material across Australia. Burdens Australia has supplied GCCM materials in a wide variety of infrastructure applications in the Civil, Mining and Petrochemical industries and continues to provides its customers the best in sales and support.

Cortex is essentially "concrete in a roll" and is a thin cement-embedded composite, supplied in rolls. It is a Fabric-like material until hydrated, then hardens into a durable concrete layer. The product achieves a compressive strength of over 7,000 PSI after hardening. Cortex offers a comparable performance relative to poured concrete and shotcrete at a reduced cost. Additionally, Less Cortex by weight is needed to satisfy application requirements, therefore it's better for the environment by reducing overall concrete use, providing carbon savings of over 50% when substituting for traditional concrete.

Cortex is available as both in bulk rolls or in made-to-order batches to suit multiple applications.

Cortex Composites, Inc. holds patents in Australia covering its GCCM products ('Nonwoven Cementitious Composite for in-situ Hydration").

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About Burdens Australia

Burdens Australia is a wholly Australian owned and operated family business and is a key manufacturer and supplier of specialised Civil, Geotechnical, Petrochemical, Electrical, Rail, Water and Environmental solutions. With over 20 years of operation, in Australia the business brings together the benefits of their international experience with their extensive industry knowledge to deliver a leading-edge product and service offering to the Australasian Infrastructure.

Against a background of economic uncertainty, Burdens Australia continues to expand their product range to ensure they offer the highest level of choice from early works planning, project management to development and project completion. From design through to construction, Burdens Australia is committed to developing a close working relationship with our clients, providing an innovative product range to meet their project demands.

About Cortex Australia

Cortex Australia is a subsidiary company of Cortex Composites Inc. The company designs and manufactures a proprietary rollable cement product. The material is generally classified as a Geosynthetic Cementitious Composite Mat (ASTM: GCCM) The product is used extensively for canal lining, ditch lining, slope protection, erosion control, pond and lagoon lining, and remediation applications.

The company offers its product through distributors in the United States, Africa, Pakistan, Iraq, Sri Lanka, Russia, South Africa, and Ecuador. Cortex Australia has been granted patents in The U.S., Australia, Europe, Singapore, South Africa, and China, and pending patents in 9 other countries

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