



📷 Brendan Ostwald of Ostwald Bros, pictured in 2012. Picture: File

— QLD Business —

# Administrators for Ostwald Bros announce 260 redundancies at Dalby-based business

John McCarthy, The Courier-Mail

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- [Almost 500 jobs at risk](#)

ABOUT 260 workers at Ostwald Bros will be made redundant.

Administrators at PricewaterhouseCoopers **stood down the almost 500 staff** at the Dalby-based company for 48 hours earlier this week to review the company's books and made the decision to sack the workers on Wednesday morning.

Another 140 workers remain stood down until the end of negotiations with lead contractors on a number of sites that could see these projects return to operation.

Administrator Derrick Vickers of PwC Australia said it was not a decision they have taken lightly, and all options for continuing the entire group's operations on a business-as-usual basis were considered.

"Unfortunately, the current position of the company is such that this was not possible," he said. "However, we are in discussions with contractors at several sites and are hopeful that up to 140 employees will be able to return to work early next week."

Redundant employees were informed of the administrator's decision this morning, ahead of information sessions which will be attended by representatives from Centrelink, the Queensland Department of Education, and counselling services.



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The administrators are continuing their investigation into company's financial position, assets and liabilities, and will provide an update to creditors at the first creditors meeting on Wednesday September 6.